

MINUTES OF THE ANNUAL GENERAL MEETING OF THE CANADIAN ASSOCIATION OF RECYCLING INDUSTRIES HELD ON SUNDAY, JUNE 25, 2006 AT THE FAIRMONT MONT TREMBLANT HOTEL, MONT TREMBLANT, QUEBEC, IN THE MALI ROOMS I AND II.

CARI Vice President Randy Douglas opened the meeting and welcomed attendees.

Minutes

No errors or omissions were identified in the minutes of the 2005 AGM, which had been previously sent to all members.

BERT VAN DORPE MOVED, SECONDED BY ANIL SHAH, APPROVAL OF THE MINUTES FROM THE 2005 ANNUAL MEETING

APPROVED

Elections

Randy Douglas presented the slate of nominees for directors previously sent out to all members. As no other nominations had been received those on the slate were acclaimed.

President's Report

Marvin Rosenshein informed members via a pre-recorded video that this was his last report as President. He recalled that he took on the position to focus on providing members with the best possible services and the greatest value for their money. He reviewed the various CARI services and then turned to the recent lobbying efforts that CARI had undertaken. He mentioned PCB regulations, B.C. proposed code of practice for vehicle recycling, CCIC (Canada), several cities dealing with pawn broker type by-laws, the GST issue in Quebec, and the North American Cargo Securement Standard before focussing on the Waterloo by-law. Marvin thanked the members for their support over the last year, especially those who have sponsored various CARI activities. He also thanked his wife, his staff, members of the board and the staff. He finished by declaring how proud he had been to lead this association and industry. On behalf of Marvin, Frank Smyth gave Donna Turner and Len Shaw a gift as a token of Marvin's appreciation of their support.

YVES BEAUDOIN MOVED, SECONDED BY BERT VAN DORPE, THE ADOPTION OF THE PRESIDENT'S REPORT.

APPROVED

Financial Report

Len Shaw, Executive Director of CARI, in the absence of the Secretary/Treasurer, presented the financial report for 2005. He reported that CARI had another solid year and remained in good financial shape. It had generated a surplus of \$54,796 principally because membership and convention revenues were greater than budgeted even though expenditures had increased over 2004.

DENNIS CEBULA MOVED, SECONDED BY ROY MERRITT, TO ACCEPT THE FINANCIAL REPORT FOR THE YEAR 2005.

APPROVED

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Auditor for 2006

DANIEL TETREAUULT MOVED, SECONDED BY ANIL SHAH, TO APPROVE ALLEN BEAUPRE, C.A. AS AUDITOR FOR 2006 FOR THE CANADIAN ASSOCIATION OF RECYCLING INDUSTRIES.

APPROVED

Executive Director's Report

Len Shaw reported to delegates on the year 2005 as well as a brief past decade review. He pointed out that in the last decade CARI had developed 5 cost-saving services for members; grown the networking events especially with the Consumers' night; become recognized as the voice of the Canadian industry; grown membership almost 50%; and increased the surplus by 270%. In 2005 CARI had retained more than 93% of its members and grown about 9% as well as growing the operating surplus another 11%. He also mentioned the considerable work that had been done on the current problem of material theft.

HOWARD SHERMAN MOVED, SECONDED BY YVES BEADOIN, THE ADOPTION OF THE EXECUTIVE DIRECTOR'S REPORT.

Other Business

No other business was brought before the meeting

CHRIS CASSELL MOVED, SECONDED BY BERT VAN DORPE, TO ADJOURN THE MEETING

APPROVED